

Leading UK Insurer selects Aptitude Software's IFRS 17 Solution to drive compliance and key strategic benefits

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A leading UK Insurer has selected Aptitude Software's IFRS 17 solution to deliver strategic compliance with the new insurance regulation and is looking at IFRS 17 compliance as a chance to gain strategic benefits.

IFRS 17 is widely recognized as one of the biggest change issues in the Insurance industry to ever hit CFOs. However, more Insurers are recognizing the opportunity to drive long term business value from implementing the standard.

Tom Crawford, CEO, Aptitude Software states, "knowing this Insurer looked at actuarial-based solutions as well as solutions from other software providers, it's extremely rewarding to know that they came to the conclusion that a finance-centric, functionally rich subledger approach was the right solution to address the challenges and opportunities IFRS 17 presents."

The Insurer solution selection lead adds: "we were impressed with the depth and breadth of the finance and accounting knowledge that Aptitude brought to the selection process. We believe the Aptitude IFRS 17 solution should help to accelerate our IFRS 17 implementation and add value to our organization."

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About Aptitude Software

Aptitude Software delivers finance software to the world's largest companies. It combines financial accounting expertise and specialist regulatory knowledge to create industry leading finance software. Aptitude Software supports businesses with combined revenues approaching \$1 trillion and over 500 million end customers. Headquartered in London, Aptitude Software is an operating company of Microgen plc.

